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*Debtor in Possession*

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In re	:	Sub-Chapter V Chapter 11
	:	
<b>ZHANG MEDICAL P.C. d/b/a</b>	:	
	:	Case No. 23-10678-pb
<b>NEW HOPE FERTILITY CENTER</b>	:	
	:	
Debtor.	:	
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**AMENDED DECLARATION PURSUANT TO 11 U.S.C. SECTION 1116**

Dr. John Zhang, sole shareholder of the above-captioned debtor in possession (the “Debtor”), hereby declares as follows:

1. On April 30, 2023, I filed with this court a Declaration pursuant to 11 U.S.C Section 1116, ECF 3, stating that the Debtor, at the time, did not possess an accurate current balance sheet, cash flow statement or statement of operations (the “Financial Documents”).
2. Attached are the Financial Documents.
3. I declare under the penalty of perjury that the foregoing is accurate and true to the best of my knowledge.

Dated: June 9, 2023  
New York, New York

s/John Zhang  
Dr. John Zhang

**Zhang Medical P.C.**  
**Combined**  
**Balance Sheet as of December 31, 2021-2**  
Internal Use Document - Unaudited

		2021	2022
<b>ASSETS</b>			
Current Assets			
Bank Accounts	*	2,051,702	1,159,288
Accounts Receivable	*	6,346,598	5,498,003
Total Current Assets		\$ 8,398,300	\$ 6,657,291
Fixed Assets			
Equipment - Net		3,837,617	3,081,079
Total Fixed Assets		3,837,617	3,081,079
<b>TOTAL ASSETS</b>		<b>\$ 12,235,917</b>	<b>\$ 9,738,370</b>
<b>LIABILITIES AND EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable		423,673	1,582,337
Estimated Due Landlord	*	3,840,185	1,590,077
Accrued Pension		1,138,089	844,325
Due to Contractor		-	221,173
Employee Benefits Payable		28,484	75,272
Total Current Liabilities		\$ 5,430,431	\$ 4,313,184
Total Liabilities		\$ 5,430,431	\$ 4,313,184
Equity			
Common Stock		1000	1000
Additional Paid In Capital		4,500,000	4,500,000
Retained Earnings		6,804,486	5,424,186
Total Equity		\$6,805,486	\$5,425,186
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>\$12,235,917</b>	<b>\$9,738,370</b>

**Zhang Medical P.C.**  
**Combined**  
**Profit and Loss-Accrual**  
January - December 2021-2  
Internal Use Document -Unaudited

	<b>2021</b>	<b>2022</b>
Service Revenue	28,601,036	27,031,080
Cost of Providing Services		
Laboratory	1,709,162	1,348,581
Medical Supply and Medication	2,234,115	1,820,909
Donor Compensation & Medication	499,608	573,466
Total Cost of Providing Services	4,442,885	3,742,956
Gross Margin	24,158,151	23,288,124
Operating Expenses		
Medical Service Organization	588,681	1,270,785
Professional ER Organization Exp	12,498,965	12,141,473
Billing Expenses	365,034	410,644
Temporary Services	147,470	308,011
Depreciation & Amortization Exp	756,538	191,056
Bank Service & Credit Card Processing	526,603	434,555
Business Gifts and Donations	24,537	12,567
Employee Training and Education	32,131	20,586
Office Expense	928,368	625,096
Rent	4,885,631	5,971,430
Repairs & Maintenance	81,779	58,527
Utilities	115,526	123,575
Legal & Professional Fees	1,047,413	952,645
Software	27,802	31,405
Misc	108,358	73,849
Insurance	899,433	1,111,201
Interest Expense	27,848	6,728
Travel & Entertainment	190,088	222,521
Sales & Marketing Costs	906,007	587,949
Corporate Taxes	47,580	113,821
Total Expenses	24,205,792	24,668,424
Net Operating Income	-47,641	-1,380,300

**Zhang Medical P.C.**  
**Combined**  
**January - December 2022**  
**Internal Use Document - Unaudited**

<b>Net Income (Loss)</b>	(1,380,300)
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable	848,595
Accounts Payable	1,158,664
Employee Benefits Payable	46,788
Estimated Due Landlord	(2,250,108)
Accrued Pension	(293,764)
Due to Contractor	221,173
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	<u>(268,652)</u>
<b>Net Cash provided by operating activities</b>	<u>(1,648,952)</u>
 Investing Activities	
Leasehold Improvements	<u>756,538</u>
<b>Net cash provided by investing activities</b>	<u>756,538</u>
 <b>Net Cash Increase or Decrease for Period</b>	(892,414)
Cash at the beginning of period	2,051,702
Cash at the end of period	1,159,288